Adopted Rejected

COMMITTEE REPORT

YES: 27 NO: 0

MR. SPEAKER:

Your Committee on <u>Ways and Means</u>, to which was referred <u>House Bill 1874</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

1 Delete the amendment made on motion of Representative Avery 2 adopted February 12, 2003. 3 Page 1, line 17, after ""property"" insert "means". Page 2, line 20, delete "IC 36-7-17.5-10;" and insert 4 5 "IC 36-7-17.5-9;". Page 4, line 1, delete "6-1.1-24-1.5" and insert "IC 6-1.1-24-1.5". 6 7 Page 5, line 2, delete "6-1.1-24-2.2" and insert "IC 6-1.1-24-2.2". 8 Page 6, line 3, delete "6-1.1-24-4.1" and insert "IC 6-1.1-24-4.1". 9 Page 6, line 25, delete "6-1.1-24-4.5" and insert "IC 6-1.1-24-4.5". 10 Page 7, line 4, delete "6-1.1-24-6.5" and insert "IC 6-1.1-24-6.5". 11 Page 8, line 14, delete "6-1.1-24-6.7" and insert "IC 6-1.1-24-6.7". 12 Page 10, line 7, delete "6-1.1-24-6.8" and insert "IC 6-1.1-24-6.8". 13 Page 11, line 6, delete "IC 36-7-17.5-10" and insert

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1
         "IC 36-7-17.5-9".
 2
             Page 11, line 21, delete "IC 36-7-17.5-10;" and insert
 3
         "IC 36-7-17.5-9;".
 4
             Page 12, line 12, delete "6-1.1-25-7.5" and insert "IC 6-1.1-25-7.5".
 5
            Page 13, line 15, delete "10.6-3.1-25" and insert "10. IC 6-3.1-25".
 6
            Page 13, line 38, delete "IC 36-7-17.5-12." and insert
 7
         "IC 36-7-17.5-11.".
 8
            Page 14, line 38, after "record" insert "the location of the
 9
         residential redevelopment area in which the credit is claimed and".
10
             Page 15, line 2, after "section" insert "for a particular residential
11
         redevelopment area".
12
            Page 15, line 18, delete "11.6-3.1-26" and insert "11. IC 6-3.1-26".
             Page 15, line 35, delete "IC 36-7-17.5-12." and insert
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14
         "IC 36-7-17.5-11.".
15
             Page 15, between lines 35 and 36, begin a new paragraph and insert:
             "Sec. 5. As used in this chapter, "rehabilitated residence" means
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         a structure:
              (1) that is currently being used for residential purposes; and
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19
              (2) in which depreciable rehabilitation expenditures of at least
20
              twenty-five thousand dollars ($25,000) are incurred.".
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            Page 15, line 36, delete "5." and insert "6.".
22
             Page 15, line 41, delete "6." and insert "7.".
23
             Page 16, line 2, delete "7." and insert "8.".
24
             Page 16, line 2, delete "10" and insert "11".
25
            Page 16, line 6, delete "greater" and insert "lesser".
26
             Page 16, line 9, delete "ten thousand dollars ($10,000)." and insert
27
         "five thousand dollars ($5,000).".
28
             Page 16, line 10, delete "8." and insert "9.".
            Page 16, line 11, delete "7" and insert "8".
29
30
             Page 16, line 20, delete "9." and insert "10.".
31
             Page 16, line 32, after "record" insert "the location of the
32
         residential redevelopment area in which the credit is claimed and".
             Page 16, line 33, delete "7" and insert "8".
33
34
            Page 16, line 38, after "section" insert "for a particular residential
35
         redevelopment area".
36
            Page 16, line 41, delete "10." and insert "11.".
             Page 17, line 2, delete "12.36-7-17-12" and insert "12.
37
         IC 36-7-17-12".
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Page 17, line 16, delete "13.36-7-17.5" and insert "13.
 1
 2
          IC 36-7-17.5".
 3
             Page 17, delete lines 32 through 41.
 4
             Page 17, line 42, delete "6." and insert "5.".
 5
             Page 18, delete lines 5 through 8, begin a new paragraph and insert:
 6
             "Sec. 6. As used in this chapter, "rehabilitation" means the
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          remodeling, repair, or betterment of real property in any manner
 8
          or any enlargement or extension of real property in which
 9
          depreciable rehabilitation expenditures of at least twenty-five
10
          thousand dollars ($25,000) are incurred.".
11
             Page 18, line 9, delete "8." and insert "7.".
12
             Page 18, line 20, delete "9." and insert "8.".
13
             Page 19, line 7, delete "10." and insert "9.".
14
             Page 19, line 20, delete "11" and insert "10(d)".
15
             Page 19, line 24, delete "11." and insert "10.".
             Page 19, line 30, delete "13" and insert "12".
16
17
             Page 19, line 32, delete "12" and insert "11".
18
             Page 20, line 10, delete "10" and insert "9".
19
             Page 20, line 11, delete "12." and insert "11.".
             Page 20, line 12, delete "11" and insert "10(d)".
20
21
             Page 20, line 16, delete "13" and insert "12".
22
             Page 20, line 34, delete "13." and insert "12.".
23
             Page 20, line 36, delete "10" and insert "9".'
24
             Page 20, line 38, delete "14." and insert "13.".
25
             Page 21, line 1, after "hear" insert "oral testimony".
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             Page 21, line 3, delete "15." and insert "14.".
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             Page 21, line 13, delete "16." and insert "15.".
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             Page 21, line 27, delete "17." and insert "16.".
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             Page 21, line 29, delete "per city population of" and insert "for
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Page 21, line 30, delete ";" and insert "of population in a city;". Page 21, line 37, after "[EFFECTIVE" insert "JULY". (Reference is to HB 1874 as introduced.) and when so amended that said bill do pass. Representative Crawford		1	each".
(Reference is to HB 1874 as introduced.) and when so amended that said bill do pass.		2	Page 21, line 30, delete ";" and insert "of population in a city;".
and when so amended that said bill do pass.		3	Page 21, line 37, after "[EFFECTIVE" insert "JULY".
			(Reference is to HB 1874 as introduced.)
			1. 1.4
Representative Crawford	and when	n so am	lended that said bill do pass.
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